

GODHRA [04824]

Ref: 1604/AUCTION/GAYATRI/2025

Date: 12-03-2025

To,

1. M/S GAYATRI STORE, ( Prop. HITESH TARACHAND SHARMA), SAHYOG COMPLEX, INFRONT OF ST BUS STAND, GODHRA, GUJARAT 389001 (Borrower)
2. HITESH TARACHAND SHARMA, SAHYOG COMPLEX, INFRONT OF ST BUS STAND, GODHRA, GUJARAT 389001 (Mortgagor and Proprietor)
3. NEHABEN HITESH SHARMA, JHULELAL SOCIETY FCI, GODOWN SAME, GODHRA, GUJARAT 389001 (Guarantor)

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, I on behalf of Canara Bank, GODHRA have taken PHYSICAL possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our GODHRA of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,  
कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer,  
Canara Bank

ENCLOSURE - SALE NOTICE

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E AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the **PHYSICAL Possession** of which has been taken by the Authorised Officer of **GODHRA Canara Bank**, will be sold on "As is where is", "As is what is", on **16-04-2025** for recovery of amounts to Rs **6,94,398.26** (Rupees Six lakhs Ninety Four thousand Three hundred Ninety Eight and paise twenty six only) as on 04-04-2023 plus interest and charges thereon less recovery (if any), to the **GODHRA** branch of Canara Bank from **M/S GAYATRI STORE, Prop. HITESH TARACHAND SHARMA**.

The reserve price will be Rs. 7,46,000 /- the earnest money deposit will be Rs. 74,600/-  
The Earnest Money Deposit shall be deposited on or before **15-04-2025 by 04.00PM**.

**Details and full description of the property:** All the piece and parcel of Land & Building at Godhra Kasba R S No. 1169/4 Paiki 47/Paiki 2, Private Plot no. 56, Paiki admeasuring 84-00 sq mtrs southern side land admeasuring 42-00 sq mtrs constructed Muni House No- 1/255/ZS/56/1 situated in Jhulelal Society, Opposite FCI, Godhra Kasba, taluka Godhra, Dist-Panchmahal.

Bounded as:  
East: 7.5 mtrs Road  
West: Private Plot No. 35  
North: Private Plot No.-57  
South: Remaining land of this plot

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Bhanwar Lal Ola Sr. Manager, Canara Bank, GODHRA, (Ph no. 8238070598, e-mail id: cb4824@canarabank.com)** during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer  
(CANARA BANK)

Date: 12-03-2025  
Place: Vadodara

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**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12-03-2025**

1. Name and Address of the Secured Creditor: Canara Bank, GODHRA
2. Name and Address of the Borrower(s)/ Guarantor(s):
  1. M/S GAYATRI STORE, ( Prop. HITESH TARACHAND SHARMA), SAHYOG COMPLEX, INFRONT OF ST BUS STAND, GODHRA, GUJARAT 389001 (Borrower)
  2. HITESH TARACHAND SHARMA, SAHYOG COMPLEX, INFRONT OF ST BUS STAND, GODHRA, GUJARAT 389001 (Mortgagor and Proprietor)
  3. NEHABEN HITESH SHARMA, JHULELAL SOCIETY FCI, GODOWN SAME, GODHRA, GUJARAT 389001 (Guarantor)
3. Total liabilities of Rs 6,94,398.26 (Rupees Six lakhs Ninety Four thousand Three hundred Ninety Eight and paise twenty six only) as on 04-04-2023 plus interest and charges thereon less recovery (if any)

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider:

Company Name	M/s PSB Alliance (Ebkray)
Contact Person	Dharmesh Asher, Sudhir Panchal
Mobile Number	8291220220, 9892219848, 8160205051
Support Help Desk Number	8291220220, 9892219848, 8160205051
E-Mail	support.ebkray@psballiance.com, avp.projectmanager2@psballiance.com, sudhir@procure247.com
E-Auction Website For SARFAESI Cases	<a href="https://baanknet.com/">https://baanknet.com/</a>
E-Auction Website For DRT Cases	<a href="https://baanknet.com/">https://baanknet.com/</a>

(c) Date & Time of Auction: 16-04-2025 Time 01:00 PM – 03.00 PM (It may be extended with a span of 5 minutes if needed)

(d) Place of Auction: Online

5. Reserve Price: The reserve price will be Rs.7,46,000/- (₹ Seven Lakh Forty Six Thousand only) (Physical Possession)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 08-04-2025 between 10.00 AM to 5.00 PM.

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c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) "EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkay) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan." on or before 15-04-2025

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Pvt Ltd (BAANKNET) at [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 15-04-2025, by 05.00PM to Canara Bank, GODHRA by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name, Contact No, Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://baanknet.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider: M/s PSB Alliance Pvt Ltd (BAANKNET)

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/- as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

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l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) The Auction Sale is conducted on "As is where is, As is what is" basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or GODHRA branch, who, as a facilitating centre, shall make necessary arrangements.

p) For further details contact **Bhanwar Lal Ola, Sr Manager Canara Bank, GODHRA, (Ph no. 8238070598, e-mail id: cb4824@canarabank.com )**

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Authorised Officer

Canara Bank

Place : Vadodara

Date: 12-03-2025

Internal



SHABARAMAM 30th March 1950

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